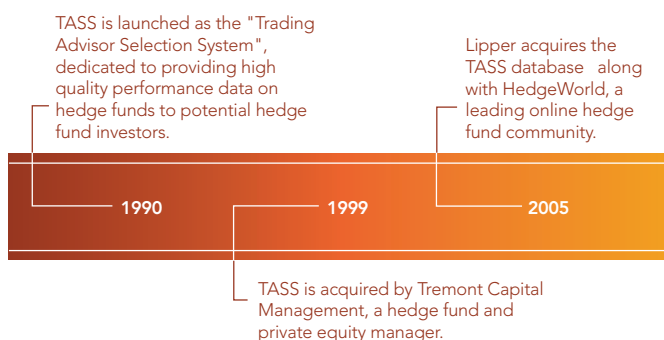


Lipper TASS

the global source of hedge fund intelligence

The Lipper TASS® database is an indispensable resource for institutional asset managers, high net worth investors and consultants who monitor the global hedge fund industry. Subscribers of Lipper TASS now benefit from Lipper's data-collection and analysis expertise.

The Lipper TASS database is a critical tool in identifying the top performing hedge funds.



Lipper TASS consolidates fragmented hedge fund data in a single source

One of the oldest hedge fund databases available, the Lipper TASS database is widely recognised as the leading source of reliable, historical hedge fund information. As a key tool in the investment analysis process, Lipper TASS counts the following amongst its subscribers:

- Fund of Hedge Fund Managers
- Pension Funds
- Insurance Companies
- Foundations and Endowments
- Private Banks
- Family Offices
- Consultants and Plan Sponsors
- Independent Financial Advisers

Gain insight into hedge funds beyond mere statistics

The Lipper TASS database provides extensive quantitative and qualitative data. Each module provides tables organised by data themes:

- "Product Details" table: Essential fund profile data including fund strategy, inception date, fund domicile and much more
- "Performance" table: Full historical monthly price and performance, dating to fund inception
- "Notes" table: Loaded with value-add background information, detailing Manager Biographies, Fund Structure, Fees, Leverage, and more
- "Focus Details" table: Subscribers can analyse strategy trends by grouping funds into common themes based on the following criteria: Investment, Sector, or Geographical Focus, or Investment Approach
- "Contact" table: Find contact information for each manager, as well as listings of the various service providers that funds may use
- Additional tables include Indices, Stock & Trading Exchanges, and more

“The Lipper TASS database is widely regarded as the leading source of reliable, historical hedge fund information. It is a critical tool in identifying the top performing Hedge Funds.”

Choose from four Lipper TASS modules

Choose among Lipper TASS four modules. Each module contains since-inception data for its universe of hedge funds and each module may be purchased singly or in combination to provide comprehensive industry views:

- **Live Funds:** Actively reporting hedge funds, including Funds of Hedge Funds
- **Graveyard Funds:** Hedge funds which have stopped reporting to Lipper TASS due to liquidation, merger, etc
- **Live CTA:** Actively reporting “Commodity Trading Adviser” Programs
- **Graveyard CTA:** Commodity Trading Adviser Programs which have stopped reporting to Lipper TASS due to liquidation, merger, etc

Account for survivorship bias

The Lipper TASS Graveyard module allows subscribers to account for survivorship bias in historical analysis, and provides a detailed table listing:

- Name of fund no longer reporting
- Date the fund stopped reporting
- Reason that fund stopped reporting, including – fund liquidation, fund merger, etc

Flexible delivery options

Lipper TASS data is updated on a daily basis to capture fund performance as managers report their data. In addition, Lipper TASS is offered in a range of format options for integration with proprietary internal systems or third-party software.

- Database is delivered in: ASCII (txt) format, Microsoft Access TM, Microsoft Excel TM and is compatible with several third-party analysis software (enquire for more details)
- Easy download from Lipper’s internet hedge fund community HedgeWorld.com
- By request, delivery of files may also be arranged via File Transfer Protocol (FTP)

Additional advantages to being a Lipper TASS subscriber

- Subscribers to the Lipper TASS datafeed also receive monthly reports summarising changes in the fund population of each module, as well as strategy commentaries
- All subscribers receive a free user account on HedgeWorld.com, providing access to all free features on the site

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